

AMOUNT _____

BOND # _____

UTILITY SERVICE GUARANTY BOND

KNOW ALL MEN BY THESE PRESENTS, that _____,
Principle, hereinafter called Principle, and _____

_____,
As Surety, hereinafter called Surety, are held and firmly bound unto THE LENOIR CITY
UTILITIES BOARD; LENOIR CITY TN, as Obligee, hereinafter called Obligee, in the aggregate
sum of _____,
for payment of which sum will and truly to be made, we the Principal and Surety above
named bind ourselves, our heirs, executors, administrators and successors, jointly and
severally by these presents.

WHEREAS, The Principal has requested, and the Obligee has agreed to furnish utility
service to the Principal pursuant to the rates, rules and regulations for the Company
promulgated by proper regulatory authority having jurisdiction; and

WHEREAS, The Obligee is willing to accept this Bond in lieu of securing a cash
deposit to be made by the Principal to secure payment for the services to be furnished.

NOW, THEREFORE, If the said Principal shall pay or cause to be paid all bills,
statements or charged for any services furnished or rendered from and after
_____, until date of disconnection, then and in that event, this bond
and all obligations hereunder shall terminate and cease, otherwise, shall remain in full
force and effect.

It is also understood and agreed that Surety may cancel this bond by written notice
served by registered mail upon the LENOIR CITY UTILILITIES BOARD specifying the effective
date of said cancellation, which in no event shall be less than sixty (60) days after the
date borne by Surety's receipt. But the Surety shall, nevertheless, remain liable for
any and all accrued indebtedness of the Principal to the Obligee incurred prior to the
proposed termination date.

IN THE WITNESS WHEREOF, The above parties shall have executed this instrument under
their several seals, the name and corporate seal of each corporate party being hereto
affixed, and these presents duly signed by its undersigned representative pursuant to
authority of its governing body, this _____ day of _____, _____.

PRINCIPAL

BY: _____

SURETY

BY: _____
ATTORNEY-IN-FACT