

SURETY BOND

Surety Bond No. _____,

KNOW ALL MEN BY THESE PRESENTS, That we _____
of _____ as principal, (hereinafter called Principal), and
_____ a corporation organized and existing under the laws of the State
of _____, as Surety, (hereinafter called Surety), are held and firmly bound unto MISSISSIPPI DEPARTMENT
OF EMPLOYMENT SECURITY of JACKSON, MISSISSIPPI, as Obligee, in the full sum of _____
Dollars (_____), lawful money of the United States of America, to be paid to the said Obligee, successors or assigns; for which
payment, well and truly to be made, we bind ourselves, out heirs, executors, administrators, successors and assigns, jointly and
severally, firmly by the presents.

WHEREAS the Principal has entered, or is about to enter, into a written Agreement with the Obligee for

REIMBURSEMENT TO THE OBLIGEE FOR THE UNEMPLOYMENT FUND THE
AMOUNT OF REGULAR BENEFITS AND ONE-HALF OF THE EXTENDED
PAID, THAT IS ATTRIBUTABLE TO SERVECE IN THE EMPLOY OF THE PRINCIPAL

as is more specifically set forth in said agreement, to which reference is hereby made.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH that if the Principal shall well and truly perform and
carry out the covenants, terms, and conditions of said Agreement, then this obligation to be void; otherwise to remain in full force and
effect for a period of _____ year(s) commencing _____, and ending _____,
not to exceed the penalty of the bond.

“Surety understands and agrees that the bond shall be applicable to, and Surety shall be liable upon, any unpaid sums due
Obligee that accrued, and/or became due and payable, during the bond term, regardless of whether any claim upon the bond is made,
or notice thereof given, after the bond term expires. Specifically, the Surety shall remain liable upon, and the bond shall be applicable
to, any claim for payment due to Obligee under the bond for sums that accrued, or became due and payable, during the bond term,
even if notice of the claim is not given until after the bond expiration date”

It is agreed and understood, however, that this Bond may be cancelled by the Surety upon 30 days written notice of cancellation to the
Mississippi Department of Employment Security, provided, however, that such cancellation shall not affect any liability which has
theretofore accrued or been determined,

Sealed with out seals and dated this _____ day of _____, _____.

WITNESS:

_____(SEAL)
(Principal)

(Surety)

By _____
Attorney-in-Fact