UTILITY SERVICE GUARANTY BOND

KNOW ALL MEN BY THESE PRESENTS, That _____

Principal, hereinafter called Principal, and _____

as Surety, hereinafter called Surety, are held and firmly bound unto <u>GREYSTONE POWER CORPORATION</u>, as Obligee, hereinafter called Obligee, in the aggregate sum of _______, for the payment of which sum will and truly be made, we the Principal and Surety above named bind ourselves, our heirs, executors, administrators and successors, jointly and severally by these presents.

WHEREAS, The Principal has requested, and the Obligee has agreed to furnish utility service to the Principal pursuant to the rates, rules and regulations for the Company promulgated by proper regulatory authority having jurisdiction; and

WHEREAS, The Obligee is willing to accept this Bond in lieu of securing a cash deposit to be made by the Principal to secure payment for the services to be furnished.

NOW, THEREFORE, if the said Principal shall pay or cause to be paid all bills, statements or changes for any services furnished or rendered from and after ______, until date of disconnection, then in that event, this bond and all obligations hereunder shall terminate and cease, otherwise, shall remain in full force and effect.

It is also understood and agreed that Surety may cancel this bond by written notice served by registered mail upon the <u>GREYSTONE POWER CORPORATION</u> specifying the effective date of said cancellation, which in no event shall be less than sixty (60) days after the date borne by Surety's receipt. But the Surety shall, nevertheless, remain liable for any and all accrued indebtedness of the Principal to the Obligee incurred prior to the specified termination date.

The aggregate liability of the surety on account of all defaults occurring during the entire effective period of this bond shall not exceed the amount above stated.

IN WITNESS WHEREOF, the above parties have executed this instrument under their several seals, the name and corporate seal of each corporate party being hereto affixed, and these presents duly signed by its undersigned representative pursuant to authority of its governing body, this ______ day of ______.

Principal

By: ______ (Show Title and Affix Corp. – Seal)

Surety

Countersigned By: <u>No Longer Required</u>

RETURN TO: GREYSTONE POWER CORPORATION P.O. BOX 897 DOUGLASVILLE, GA 30133-0897 PH: (770) 942-6576 FAX: (770) 370-2048 By: _____

Atty – in – fact (Show Title and Affix Corp. – Seal)

Ddb 10/17/05